



Q1 2025 COST OF CONSTRUCTION: Market Trends & Analysis

Building at the right moment ensures maximum investment value. Centrex monitors market trends and provides expert insights to navigate construction complexities.

COST INDEXES

Building Cost Index

ANNUAL INFLATION RATE

+1.9

1913=100	INDEX VALUE	MONTH	YEAR
BUILDING COST	8463.02	+0.3%	+1.9%
SKILLED LABOR	12190.72	+0.7%	+4.4%
WAGE \$/HR.	67.66	+0.7%	+4.4%

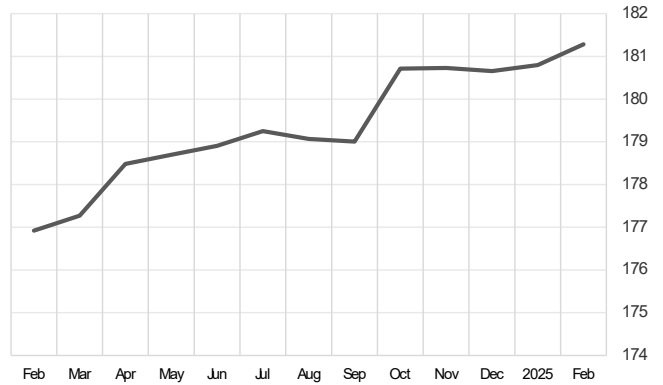
ENR Construction Economics Report

1-YEAR STEEL MARKET



TradingEconomics, Hot-Rolled Coil Steel

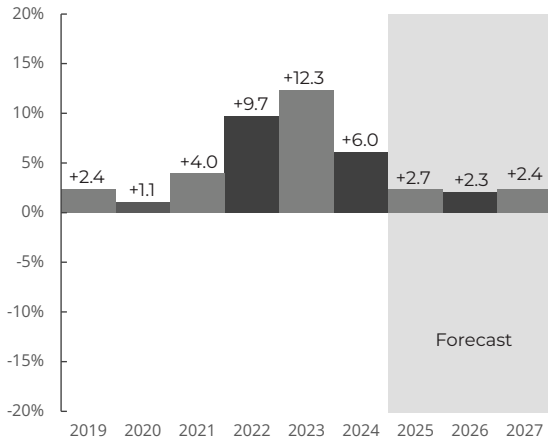
1-YEAR CONCRETE MARKET



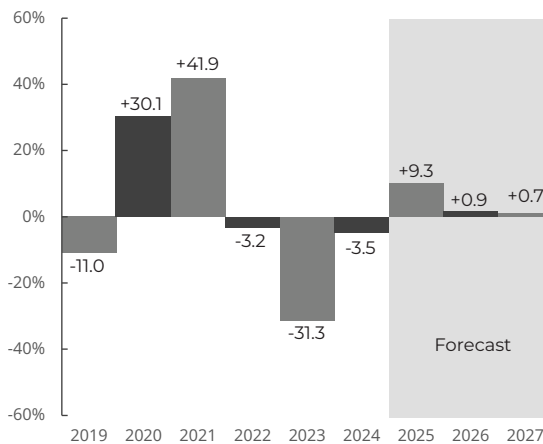
FRED Economic Data, Producer Price Index by Industry: Concrete Contractors, Nonresidential Building Work

MATERIAL FORECASTS

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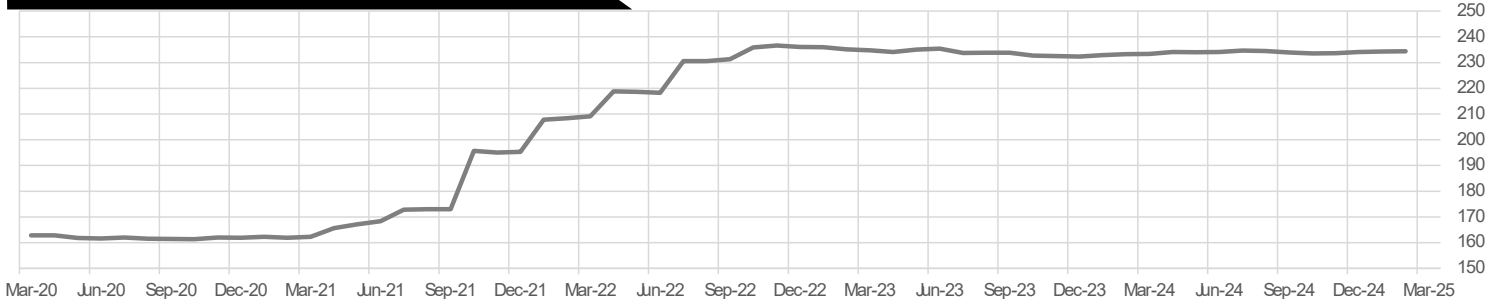


SOFTWOOD LUMBER



S&P Global Market Intelligence

5-YEAR INDUSTRY TREND



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FRED Economic Data, Producer Price Index by Industry: New Warehouse Building Construction